


GSS Bond Index Service Mapping Template

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Date of completion	Contact details
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Section A - Description of index	
Index overview	
Index name	S&P Green Bond Index
Please provide a brief description of the index [max. 100 words]	The S&P Green Bond Index is designed to track the global green bond market. This pioneering index maintains stringent standards in order to include only those bonds whose proceeds are used to finance environmentally friendly projects. The index covers global bond issuance by government, quasi-government and corporate issuers. The index includes only green labeled bonds whose issuers have clearly disclosed the use of proceeds and have been independently verified in accordance with the Green Bond Principles. 
Launched (year)	2014
Index dissemination	Access is restricted to licensed users
Webpage / Documentation link	https://www.spglobal.com/spdii/en/indices/esg/sp-green-bond-index/#overview
Eligibility criteria	
Index factors	Green Bonds leverage data provided by Climate Bonds Initiative ("CBI"), Environmental Finance and IHS Markit Reference Data Bonds need to be labelled and relevant information has to be available on the use of proceeds for their classification to be considered for the index. All bonds need to have a clear commitment for the use of proceeds. Data is further verified based on publicly available prospectus and other relevant documents. Bonds for which the classification is pending or unlabeled corporate bonds are excluded from the index.
Project category selection	<i>Green Project Categories</i> <i>Social Project Categories</i>
Comments	
Sector	Treasuries, Sovereigns, Gilts, Sub-Sovereigns (Agencies, Supranationals, Public Banks, Regions, Other Sub-Sovereigns), Collateralized, Corporates
Market coverage	Global
Is the index an EU Climate Transition Benchmark?	No
Is the index an EU Paris-aligned Benchmark?	No

Is the index recognised under any other regulation?	The index could potentially align with Article 8 fund under the SFDR
GSS bond eligibility: Alignment	CBI- Climate Bonds Initiative standard
Comments	
GSS bond eligibility: Methodology	Green Bonds leverage data provided by Climate Bonds Initiative ("CBI"). Bond labeled green by CBI are eligible for the index.
Last update to methodology	févr-22
Data input	Data provider
If sourced from data provider(s), name of data provider(s)	Climate Bonds Initiative ("CBI")
Data adjustments or estimates	No adjustments or estimates
Verification and quality of data	Green Bonds leverage data provided by Climate Bonds Initiative ("CBI")
Comparability across securities	ICMA Principles are defined standards and application is comparable across securities, subject to correct disclosure of issuers
Eligible currencies	AUD, BRL, CAD, CHF, CLP, CNH, CNY, COP, CZK, DKK, EGP, EUR, GBP, HKD, HUF, IDR, ILS, INR, JPY, KRW, LKR, MXN, MYR, NGN, NOK, NZD, PEN, PHP, PLN, RON, RUB, SEK, SGD, THB, TRY, TWD, USD, VND, ZAR
Ongoing reporting criteria and frequency	Determination of green is done at issuance. CBI must flag the bond "green" to be eligible for index inclusion.
Maturity	1 month plus
Credit quality	Investment or sub-investment grade
Amount outstanding	no minimum amount outstanding for parent index; various cut-offs for sub-indices
Coupon type	Fixed, Zero Coupon, Step-up, Floaters, Fixed to Float
Qualifying bonds	Bonds must be flagged green by CBI
Exclusions	Bills, STRIPS, Inflation-Linked, Convertible Bonds

Index maintenance	
Ongoing alignment methodology	Index is based on monthly CBI Green bond data. For a bond to be labeled "green" by CBI, it must undergo a thorough CBI green taxonomy alignment review. The index is using monthly CBI data.
Price source	Refinitiv- for non-municipal bonds; ICE for for Municipal securities
Frequency of calculating	Daily
Frequency of rebalancing	Monthly
Weighting method	Market capitalization
If index a mix of Green, Social project categories: allocation method across GSS projects	The index is not using social or sustainability bonds. It is a Green Bond only index.
New issuances	Bonds issued up to rebalancing reference date are included
Description of governance	An Index Committee maintains the indices. All committee members are full-time professionals at S&P Dow Jones Indices. Meetings are held regularly. The Index Committee oversees the management of the indices, including determinations of intrarebalancing changes, maintenance and inclusion policies, and other matters affecting the maintenance and calculation of the indices.
Section B - About the Administrator	
Index Administrator	S&P Dow Jones Indices LLC
National Supervisory Authority	This benchmark is not on the ESMA Register. We are making use of the transitional regime for this index in the EU and UK, meaning that EU and UK supervised entities can continue to use these indices without the necessity for the index to be listed on the EMSA and UK third country benchmark register until Jan 1, 2024 (EU) and Jan 1, 2026 (UK).
Alignment to IOSCO Objectives and Principles of Securities Regulation and the IOSCO Assessment Methodology?	S&P Dow Jones Indices LLC complies with IOSCO principles for financial benchmarks
About the Administrator	S&P DJI has an extensive history of delivering robust and transparent benchmarks to the financial industry and always endeavors to deliver high quality indices in conformity with our core values and in compliance with all applicable laws and regulations as well as industry standards and guidelines.