

2021/2022 Taskforces on Sustainable Financial Products

Terms of reference

Overall Objective: The chief objective of these taskforces is to provide advice and promote dialogue around the development of sustainable financial instruments beyond the bond markets. The aim is (i) to respond to both existing and future requests for such guidance, (ii) coordinate and liaise with other ICMA committees, external market initiatives and concerned trade associations with a view to produce joint guidance whenever possible, and (iii) publish guidelines for best market practice when warranted and after approval by the Executive Committee of the Principles.

Organisation: Concurrent or consecutive taskforces will be dedicated to specific financial instruments. If it emerges that common guidance can be provided for several financial instruments, this will be discussed for harmonisation at the ExCom level. Each taskforce will be coordinated by one or more WG coordinators.

Objectives for 2021-2022: To consider guidance for the following financial instruments starting in priority with **(i)** securitisation of ABS and MBS, **(ii)** covered bonds, **(iii)** green repos, **(iv)** green commercial paper, and subsequently, **(v)** green derivatives, and **(vi)** green equities.

- Assess current market practices (including green and social assets)
- Propose a new drafting of the definition as referred to in Appendix I of the Principles
- Propose related amendments in the Q&A Handbook

Coordinators and participants vary depending on the Taskforce